

Press Release

18 February 2010

Logon or else!

It used to be the case that filling in a form and sending to the issuing office involved picking up a pen, exercising a little manual dexterity, folding, tucking the form into an envelope, adding a stamp and into the post box. Job done.

From April 2010 HM Revenue & Customs is converting this paper process into an electronic process and for some of us there will be no choice in the matter – we will have to switch on our PCs, get online, login and file the forms online.

Nigel Holmes, Tax Director at local accountants Armstrong Watson, advises on the returns that will need filing online from April 2010:

“Every business in the UK that employs people, and accounts for income tax and National Insurance contributions through PAYE, will need to submit their year end payroll returns online this year.

Additionally all traders that register for VAT after the 31 March 2010 and existing businesses with turnover based on 2009 returns in excess of £100,000 will have to file their VAT returns online from the 1 April 2010 - in both cases there are likely to be penalties if you either fail to file online, or if you are late filing your return.”

What if you live in an area where there is still no broadband access? What if you have no interest in computers or how they work? What do you do, rope in the children to file online for you?

Nigel says, “Providing you have internet access and reasonable computer skills you should have no problem signing up for online filing and dealing with the practical filing processes. However the clock is running out. As we approach the end of March

more and more traders will be attempting to register and the access lines may get a little congested. It is best to register as soon as you can.

“If you have concerns about how to register, or if you would like someone to do it for you, we are happy to receive your calls.”

So there you have it – fire up your computers or call someone who can do it for you.

**For more information about online filing please contact Nigel Holmes of Armstrong
Watson: Direct Line 01228 690100, Email nigel.holmes@armstrongwatson.co.uk**

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